

TRUTH IN SAVINGS
1 Year YOUTH Certificate Account

COPOCO COMMUNITY CREDIT UNION
4265 Wilder Road
PO BOX 1520
Bay City, MI 48706
(989)684-1873
WWW.COPOCO.ORG

ELIGIBILITY REQUIREMENTS. This YOUTH certificate is intended for members under the age of 20.

RATE INFORMATION. The interest rate on your account is 2.500% with an annual percentage yield of 2.50%.

You will be paid this interest rate 12 months.

Additional Rate Information. The annual percentage yield is a percentage rate that reflects the total amount of interest to be paid on an account based on interest rate. Interest is transferred to the share (savings) account.

COMPOUNDING AND CREDITING. Interest will not be compounded and will be credited to the share (savings). quarterly. If you close your account before interest is credited, you will receive the accrued interest.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$50.00 to open this account.

You must maintain a minimum daily balance of \$50.00 in the account each day to obtain the disclosed annual percentage yield. You will earn interest for every day during the period that your account equals or exceeds the minimum daily balance requirement.

BYLAW REQUIREMENTS. As a condition of membership, and to maintain accounts at our credit union, you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is \$5.00. If at any time your balance falls below the required par value, you will have 10 days to increase the balance or your membership may be terminated.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. You may not make withdrawals from your account until the maturity date. Deposits in the amount of \$5.00 or more are accepted at anytime prior to maturity date.

MATURITY DATE. 12 months after open date.

EARLY WITHDRAWAL PROVISIONS. We will impose a penalty if you withdraw any or all of the deposited funds before the maturity date. The fee imposed will equal 3 months of interest.

RENEWAL POLICIES. Your account will automatically renew at maturity. You will have a grace period of 10 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.

Your account will automatically renew at the current rate on the maturity date, until the first maturity date after the owner reaches age 20. On that maturity date, the certificate will redeem into the share (savings) where dividend credit has been transferred.